

**BUDGET and FINANCE
AND
AUDITOR'S REPORT and AUDITED
ACCOUNTS**

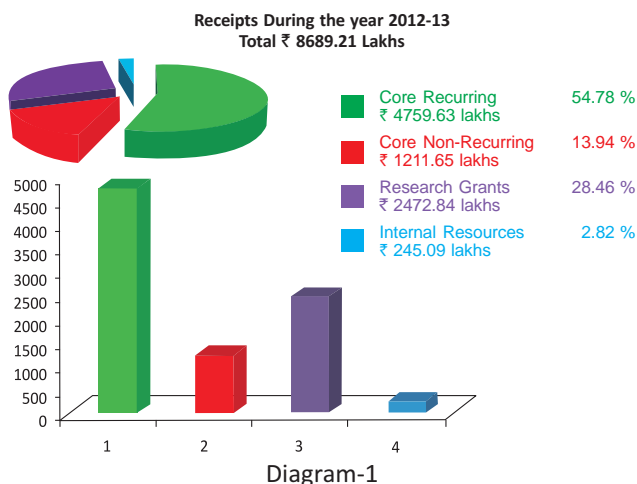
BUDGET and FINANCE

SOURCES OF FUNDS

The financial resources of the Institute are the core grants provided by the Government of India, Department of Biotechnology, against annual budgetary projections made by the Institute, and other resources in the form of research grants provided by various national and international agencies. The components of the core grants are under Plan Recurring and Non-Recurring for meeting expenditure on salaries and operating expenses for meeting expenses on account of equipment, infrastructure, buildings, salaries and operating costs connected with Institute activities.

RECEIPTS

The total Receipts during the year were ₹. 8689.21 lakhs as given in Diagram-1.



The share of Core Funds, i.e. ₹ 5971.28 lakhs is 68.72% of the total Receipts, which include ₹ 1211.65 lakhs, i.e. 13.94% as Non-Recurring and ₹ 4759.63 i.e. 54.78% as Recurring. The share of Research Grants, i.e. ₹ 2472.84 lakhs, is 28.46% of the total Receipts. Internal Resources generated is ₹ 245.09 lakhs, i.e. 2.82%. The details of Receipts are as under:

A. Core Funds provided by Government of India, Department of Biotechnology

	(₹ in lakhs)	(₹ in lakhs)	%age
Recurring (Plan)			
Balance brought forward from previous year	209.63		
Plan	<u>4550.00</u>	4759.63	54.78
Non-Recurring (Plan)			
Infrastructure/Building/Equipment	600.00		
Fixtures/Books, etc.			
Balance brought forward from previous year	<u>611.65</u>	1211.65	13.94
		<u>5971.28</u>	<u>68.72</u>

B. Research Projects sponsored by the National and International agencies

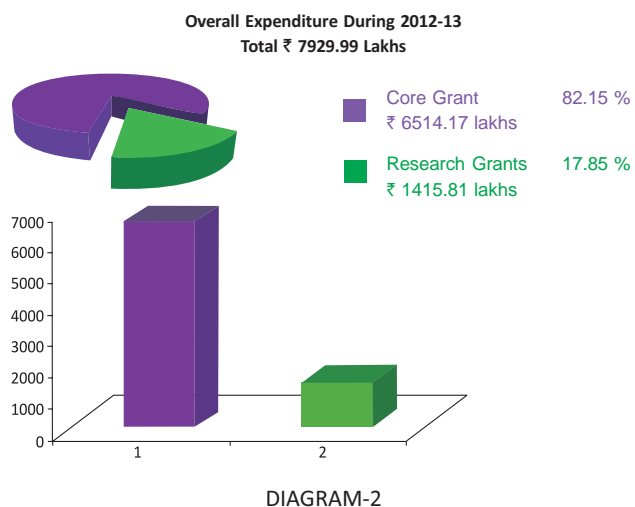
	(₹ in lakhs)	(₹ in lakhs)	%age
National and International Agencies	1931.30		
Balance brought forward from previous year	<u>541.54</u>	2472.84	28.46

C. Internal resources generated

	(₹ in lakhs)	(₹ in lakhs)	%age
Core	245.09		
Others	<u>0.00</u>	245.09	2.82
Total Receipts		<u>8689.21</u>	<u>100.00</u>

APPLICATION OF FUNDS

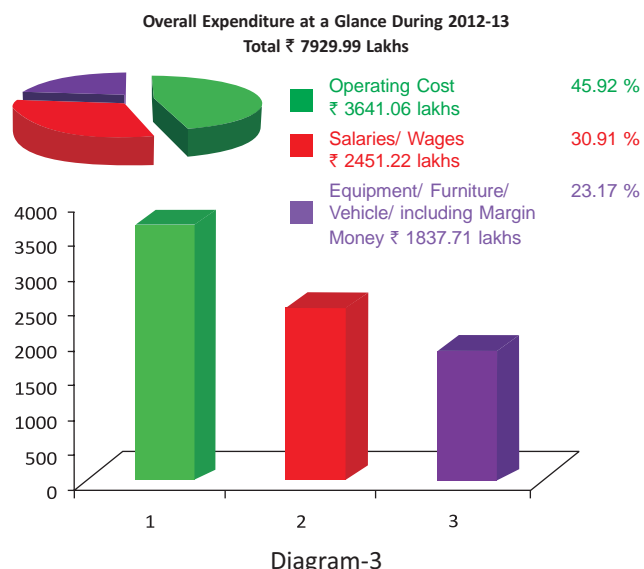
The total expenditure of research activities, infrastructure development during the year was ₹ 7929.99 lakhs. The share of core funds utilised to meet the overall expenditure was ₹ 6514.17 lakhs (82.15%). The share of research grants to meet the overall expenditure was ₹ 1415.81 lakhs (17.85%). This is depicted in the Diagram 2.



OVERALL EXPENDITURE AT A GLANCE

	(₹ in lakhs)	%age
Recurring		
i) Salaries and Wages	2451.22	30.91
ii) Operating costs viz, chemicals, consumables, animal diet, electricity, water, stationery, transport, etc.	3641.06	45.92
Total	6092.28	76.83
Non-Recurring		
i) Infrastructure facilities/Flats/Land	00.00	0.00
ii) Equipment/Furniture/Vehicle (including margin money)	1837.71	23.17
Total	<u>1837.71</u>	<u>23.17</u>
Grand Total	<u>7929.99</u>	<u>100.00</u>

This has been depicted in Diagram-3.



The Revised Estimates for the financial year 2012-13 were approved by the Governing Body at the same level as of Budget Estimates as shown above against which DBT has released ₹ 5150.00 lakhs under Plan.

The Institute has prepared its account on accrual basis, the closing balance of ₹ 322.03 lakhs (this includes a balance of ₹ 75.43 lakhs out of the onetime special Equipment Grant) shown above has been carried forward to the next financial year 2013-14.

The budgetary requirements projected to the Government are the needs after taking into account the funds which are made available against various National and International grants. Also these grants provide for capital equipment needed for specific research against the grants.

BUDGETARY PROJECTIONS, SANCTIONS AND EXPENDITURE OVERVIEW

The Governing Body of the Institute approved the budget estimates for the financial year 2012-13 as under:

Plan (Recurring & Non-recurring)	₹ 5500.00 lakhs
Non-Plan (Recurring)	₹ 0.00 lakhs
Total	<u>₹ 5500.00 lakhs</u>

Mehra & Sistani
Chartered Accountants
New Delhi

AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi, as at 31st March, 2013 and the annexed Income and Expenditure Account and Receipts and Payments Account of the Institute along with Receipts and Payments Accounts of the Projects for the year ended on that date and the Notes to the Accounts annexed thereto. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standard generally accepted in India. Those standard require that we plan and perform to audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. No disclosure of prior period expenses has been made, which are required to be separately placed in books of accounts as per the provisions of accounting Standard and accounting policy of the Institute of the Chartered Accountants of India. Further to our comments referred to above and subject to the Significant Accounting Policies at Schedule-24 and Contingent Liabilities and Notes to Account at Schedule-25, we report that:
 - (i) The Institute's Balance Sheet, Income and Expenditure Account, Receipts & Payments Account of the Institute along with Receipts and Payments Account of the Project are in agreement with the books of account.
 - (ii) In our opinion and to the best of information and according to the explanation given to us, give a true and fair view:
 - a) in the case of Balance Sheet of the state of affairs of the Institute as at 31st March, 2013.
 - b) in the case of Income and Expenditure Account of the excess of Expenditure over Income during the year ended on that date.

For Mehra & Sistani
Chartered Accountants

(Sanjiv Rai Mehra)
Partner

Membership No.080402
Firm Regn.No.000409N

New Delhi
Dated:26th August, 2013

NATIONAL INSTITUTE OF IMMUNOLOGY
BALANCE SHEET AS AT 31ST MARCH 2013

	Schedule	Current Year	Previous Year
CORPUS / CAPITAL FUND AND LIABILITIES		Amount in (₹.)	
Corpus/Capital Fund	1	788638810.67	3297138235.24
Reserves and Surplus	2	360675665.50	8335150.00
Earmarked/Endowment Funds	3	363294352.89	322051594.89
Secured Loans and Borrowings	4	0.00	0.00
Unsecured Loans and Borrowings	5	0.00	0.00
Deferred Credit Liabilities	6	0.00	0.00
Current Liabilities and Provisions	7	44023499.35	63531967.60
Total (Liabilities)		1556632328.41	3691056947.73
ASSETS			
Fixed Assets	8	1039247575.67	3083497734.24
Investments - From Earmarked/Endowment Funds	9	17403333.00	234963333.00
Investments - Others	10	0.00	0.00
Current Assets, Loans, Advances, etc.	11	499981419.74	372595880.49
Miscellaneous Expenditure (to the extent not written off or adujsted)		0.00	0.00
Total (Assets)		1556632328.41	3691056947.73
Significant Accounting Policies	24		
Contingent Liabilities and Notes on Accounts	25		
As per our separate report of even date attached			
For MEHRA & SISTANI Chartered Accountant		For NATIONAL INSTITUTE OF IMMUNOLOGY	
(SANJIV RAI MEHRA)	(Dr. CHANDRIMA SHAHA) DIRECTOR	(PRADEEP CHAWLA) FINANCE & ACCOUNTS OFFICER	
Dated: 26 AUG, 2013 New Delhi			

NATIONAL INSTITUTE OF IMMUNOLOGY, NEW DELHI					
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2013					
RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
	Amount in (₹.)			Amount in (₹.)	
I. Opening Balances			I. Expenses		
a) Cash in Hand	10000.00	10000.00	a) Establishment Expenses (Corresponding to Schedule 20)	192552842.00	170349012.00
b) Bank Balances			b) Administrative Expenses (corresponding to Schedule 21)	299191119.26	279535982.48
i) In current account	0.00	0.00			
ii) In deposit accounts	0.00	0.00	II. Payments made against funds for various projects (Name of the fund of project should be show along with the particulars of payments made for each project)	0.00	0.00
iii) Saving accounts	82117819.10	61068563.58			
iv) Margin Money	163142163.00	117729428.00	III. Investment and deposits made		
II. Grants Received			a) out of Earmark/Endowment funds	0.00	0.00
a) From Government of India			b) Out of Own Funds (Investments-Others)	0.00	0.00
PLAN					
RECURRING	455000000.00	415000000.00	IV. Expenditure of Fixed Asstts & Capital Work-in-Progress(see Sch-8)		
NON RECURRING	60000000.00	150000000.00	a) Purchase of Fixed Asstts	150471332.00	94672812.00
NON PLAN(Recurring)	0.00	180000000.00	b) Expenditure on Capital Work-in-Progress	0.00	0.00
b) From State Government	0.00	0.00			
c) From other sources (details) (Grants for capital & revenue exp. To be shown separately)	0.00	0.00	V. Refund of surplus money/ Loans		
III. Income on investments from			a) To the Government of India	0.00	0.00
a) Earmarked/Endow. Funds	0.00	0.00	b) To the State Government	0.00	0.00
b) Own Funds (other Investment)	0.00	0.00	c) To other providers of funds	0.00	0.00
IV. Interest Received (See Sch-17)			VI. Finance Charges (Interest)	0.00	0.00
a) On Bank Term Deposits	4000655.00	4679996.00			
b) On Bank SB A/c	12042624.00	9250332.00	VII. Other Payments (Specify)		
c) Loans, Advances etc.(from Staff)	324116.00	183629.00	a) Advance to Supplier	866033.00	306656.00
d) Others	0.00	0.00	b) Advance to Staff	1468275.00	767100.00
V. Other income			c) Other Advances	62456.00	320867.00
See Sch-18	6974650.00	9536826.00	d) Pament made to Staff	0.00	0.00
See Sch-14	1167270.00	1023053.00	e) Security Deposit	0.00	0.00
VI. Amount Borrowed	0.00	0.00	f) Refund of EMD/SD	1669782.25	1963502.00
VII. Any other receipts/adjustments			g) With held	0.00	205000.00
a) Advance to Supplier	417850.00	11136.00	VIII. Closing Balances		
b) Advace to Staff	767100.00	528900.00	a) Cash in Hand	20000.00	10000.00
c) Other Advances	0.00	0.00	b) Bank Balance	0.00	0.00
d) Dues received from other Agencies	2143818.00	0.00	i)	0.00	0.00
e) Received for Staff(LIC/Royalty)	0.00	0.00	ii)	0.00	0.00
f) Deposit received on EMD/SD	0.00	6369050.00	iii)	32202927.59	82117819.10
			iv)	109603298.00	163142163.00
TOTAL	788108065.10	793390913.58	TOTAL	788108065.10	793390913.58

As per our separate report
of even date attached

For MEHRA & SISTANI
Chartered Accountant

(SANJIV RAI MEHRA)

For NATIONAL INSTITUTE OF IMMUNOLOGY

(Dr. CHANDRIMA SHAHA)
DIRECTOR

(PRADEEP CHAWLA)
FINANCE & ACCOUNTS OFFICER

Dated: 26 AUG, 2013
New Delhi

NATIONAL INSTITUTE OF IMMUNOLOGY
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD /YEAR ENDED 31ST MARCH 2013

	Schedule	Current Year	Previous Year
INCOME		Amount in (₹.)	
Income from sales and services	12	0.00	0.00
Grants/ Subsidies	13	455000000.00	433000000.00
Fees/Subscriptions	14	1167270.00	0.00
Income from Investments	15	0.00	0.00
Income from Royalty, Publications	16		1023053.00
Interest Earned	17	16367395.00	14113957.00
Other Income	18	6973991.00	9536826.00
Increase/(Decrease) in Stock of Finished Goods and WIP	19	0.00	0.00
Deffered Revenue- Depreciation		1834801149.13	0.00
Total Income (A)		2314309805.13	457673836.00
EXPENDITURE			
Establishment Expenses	20	192747331.00	170349012.00
Other Administrative/Lab Expenses etc.	21	308198743.50	279536600.48
Expenditure on Grants, Subsidies etc.	22	0.00	0.00
Interest	23	0.00	0.00
Depriciation (Net Total at the year-end - Corresponding to schedule 8)		1834801149.13	0.00
Total Expenditure (B)		2335747223.63	449885612.48
Balance being excess of Income over Expenditure (A-B)		0.00	7788223.52
Balance being excess of Expenditure over Income (B-A)		21437418.50	0.00
Transfer to Special Reserves (Specify Each)			
Transfer to / from General Reserve			
Balance being Surplus/(Deficit) carried to Corpus/Capital Fund			
Significant Accounting Policies	24		

As per our separate report
of even date attached

For MEHRA & SISTANI
Chartered Accountant

For NATIONAL INSTITUTE OF IMMUNOLOGY

(SANJIV RAI MEHRA)

(Dr. CHANDRIMA SHAHA)
DIRECTOR

(PRADEEP CHAWLA)
FINANCE & ACCOUNTS OFFICER

Dated: 26 AUG, 2013
New Delhi

NATIONAL INSTITUTE OF IMMUNOLOGY
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2013

SCHEDULE-1 : CORPUS/CAPITAL FUND

	Amount in (₹.)			
	Current Year		Previous Year	
Corpus Fund				
Balance as at the beginning of the year		3297138235.24		3079493908.24
Add: Contribution towards Corpus/Capital Fund				
NII Core-Plan(Non-Recurring)	60000000.00		150000000.00	
Capitilised Portion of Fixed Assests of Projects	33299319.00	93299319.00	67644327.00	217644327.00
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account	0.00		0.00	
Less: Sale of fixed assets	0.00	0.00	0.00	0.00
Less: Trf to Fixed Assets Fund	2580783946.24		0.00	
Less: Trf to Capital Reserve	686484439.00	3267268385.24	0.00	0.00
Balance as at the year end		123169169.00		3297138235.24
Fixed Assets Fund				
Balance as at the beginning of the year	0.00		0.00	
Add: Transfer from Corpus Fund	2403413295.24		0.00	
Add:Assets purchased during the year	144071332.00		0.00	
Less: Assets Transferred	80513155.44		0.00	
Less: Deferred Revenue Depreciation	1829971847.74	636999624.06	0.00	0.00
Fixed Assets Fund (Project)				
Balance as at the beginning of the year	0.00		0.00	
Add:Assets purchased during the year	33299319.00		0.00	
Less: Assets Transferred	0.00		0.00	
Less: Deferred Revenue Depreciation	4829301.39	28470017.61	0.00	0.00
TOTAL		788638810.67		3297138235.24

NATIONAL INSTITUTE OF IMMUNOLOGY
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2013

SCHEDULE-2 : RESERVES AND SURPLUS

	Amount in (₹.)			
	Current Year		Previous Year	
1 Capital Reserve				
As per last Account	0.00		0.00	
Addition during the Year	373777934.00		0.00	
Less Deductions during the year	0.00	373777934.00	0.00	0.00
2 Revaluation Reserve				
As per last Account	0.00		0.00	
Addition during the Year	0.00		0.00	
Less Deductions during the year	0.00	0.00	0.00	0.00
3 Special Reserve				
As per last Account	0.00		0.00	
Addition during the Year	0.00		0.00	
Less Deductions during the year	0.00	0.00	0.00	0.00
4 General Reserve				
As per last Account	8335150.00		546926.48	
Addition during the Year	0.00		7788223.52	
Less Deductions during the year	21437418.50	-13102268.50	0.00	8335150.00
Balance as at the year end		360675665.50		8335150.00

NATIONAL INSTITUTE OF IMMUNOLOGY
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2013

SCHEDULE-3 : EARMARKED/ENDOWMENT FUNDS

	Amount in (₹.)			
	Current Year		Previous Year	
a) Opening Balance of the Funds		322051594.89		315779846.30
b) Additions to the Funds				
i. Donations/Grants	193130132.00		287103201.70	
ii. Income from investments made on account of Funds	6921402.00		20252086.00	
iii. Other additions	0.00	200051534.00	6338102.00	313693389.70
Total (a+b)		522103128.89		629473236.00
c) Utilization/Expenditure towards objectives of Funds				
I. Capital Expenditure				
i. Fixed Assets	33299319.00		67644327.00	
ii. Others(Margin Money Project)	17227702.00		0.00	
Total		50527021.00		67644327.00
II. Revenue Expenditure				
i. Salaries, Wages and allownaces, etc.	52374959.00		47227846.00	
ii. Rent	0.00		0.00	
iii. Fixed Assets	0.00		0.00	
iv. Other Expenses	55906796.00		192549468.11	
Total		108281755.00		239777314.11
Total (c)		158808776.00		307421641.11
Net Balance at the year end (a + b - c)		363294352.89		322051594.89

NATIONAL INSTITUTE OF IMMUNOLOGY
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2013

SCHEDULE-4 : SECURED LOANS AND BORROWINGS

	Amount in (₹.)			
	Current Year		Previous Year	
1 Central Government		0.00		0.00
2 State Government		0.00		0.00
3 Financial Institutions				
a) Term Loans	0.00		0.00	
b) Interest accrued and due	0.00	0.00	0.00	0.00
4 Banks				
a) Term Loans	0.00		0.00	
- Interest accrued and due	0.00		0.00	
b) Other loans (specify)	0.00		0.00	
- Interest accrued and due	0.00	0.00	0.00	0.00
5 Other Institutions and Agencies		0.00		0.00
6 Debentures and bonds		0.00		0.00
7 Others	0.00		0.00	
Balance as at the year end		0.00		0.00

NATIONAL INSTITUTE OF IMMUNOLOGY
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2013

SCHEDULE-5 : UNSECURED LOANS AND BORROWINGS

	Amount in (₹.)			
	Current Year		Previous Year	
1 Central Government		0.00		0.00
2 State Government		0.00		0.00
3 Financial Institutions		0.00		0.00
4 Banks:	0.00		0.00	
a) Term Loans	0.00	0.00	0.00	0.00
b) Other loans				
5 Other institutions and Agencies		0.00		0.00
6 Debentures and bonds		0.00		0.00
7 Fixed Deposits		0.00		0.00
8 Others		0.00		0.00
Balance as at the year end		0.00		0.00

NATIONAL INSTITUTE OF IMMUNOLOGY
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2013

SCHEDULE-6 : DEFERRED CREDIT LIABILITIES

	Amount in (₹.)	
	Current Year	Previous Year
a) Acceptances secured by hypothecation of capital equipment and other assets	0.00	0.00
Balance as at the year end	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2013

SCHEDULE-7 : CURRENT LIABILITIES AND PROVISIONS

	Amount in (₹.)			
	Current Year		Previous Year	
A. CURRENT LIABILITIES				
1. Acceptances	0.00		0.00	
2. Sundry Creditors	13152854.00		5845376.77	
3. Advances Received	0.00		0.00	
4. Interest Accrued but not due	0.00		0.00	
5. Statutory Liabilities	3700.00		0.00	
6. Audit Fee Payable	33708.00		0.00	
7. Other Deposit	43095.00		0.00	
8. Payable to Staff	3347385.33		0.00	
9. Payable to Other Agency	7922215.77		0.00	
10. Security Deposit	12694.00		0.00	
11. Security Deposit/EMD	18906469.25		0.00	
12. Reimbursement Payable to Staff	332251.00		0.00	
13. Expenses Payable	269127.00		0.00	
14. Other Liabilities			23994905.83	
Loans & Advances to Staff for HBA/Conveyance	0.00		1833848.00	
Security Deposit -Projects	0.00	0.00		
-On Margin Money (Projects)	0.00	44023499.35	31857837.00	63531967.60
Total (a)		44023499.35		63531967.60
B. PROVISIONS				
1. For Taxation	0.00		0.00	
2. Gratuity	0.00		0.00	
3. Superannuation/Pension	0.00		0.00	
4. Accumulated Leave Encashment	0.00		0.00	
5. Trade Warranties/Claims	0.00		0.00	
6. Others	0.00	0.00	0.00	0.00
Total (b)		0.00		0.00
TOTAL (a+b)		44023499.35		63531967.60

NATIONAL INSTITUTE OF IMMUNOLOGY											
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2013											
SCHEDULE-8 : FIXED ASSETS/ DEPRECIATION											
	Rate of Deprc.	Cost/valuation As at beginning of the Year	GROSS BLOCK		Deductions during the Year	Cost/valuation As at end of the Year	As at beginning of the year	DEPRECIATION for the year	Total upto the Year end	NET BLOCK	
			More than 6 Months	Less than 6 Months						As at Current Year end	As at Previous year-end
A. FIXED ASSETS										Amount in (₹)	
1. LAND											
a) Freehold	0%	0	55,904,537.00	6,400,000.00	-	62,304,537.00	-	-	-	62,304,537.00	55,904,537
b) Leasehold	-	-	-	-	-	-	-	-	-	-	-
2. BUILDINGS											
a) On Freehold Land	10%	247,514,804.26	5,988,400.00	-	1,755,492.87	251,747,711.39	170,653,510	8,281,686	178,935,195.88	72,812,515.51	78,583,950
b) On Leasehold Land	10%	-	-	-	-	-	-	-	-	-	-
c) Ownership Flats/Premises	10%	13,467,423.37	-	-	-	13,467,423.37	10,607,226	113,754	10,720,980.58	2,746,442.79	1,137,541
d) Superstructures on Land not belonging to the entity	10%	-	-	-	-	-	-	-	-	-	-
3. PLANT & MACHINERY AND EQUIPMENT											
a) P&M	15%	1,248,796,896.23	75,599,447.77	52,498,680.23	51,181,147.85	1,325,713,876.38	793,822,425	74,944,334	868,766,758.82	456,947,117.56	448,961,251
b) Project Equipment	15%	-	25,391,152.23	6,591,788.77	-	31,982,941.00	4,303,057	4,303,057	4,303,056.99	27,679,884.01	-
c) Computer & Peripherals	60%	633,006,058.04	1,370,877.00	2,141,953.00	-	636,518,888.04	518,802,161	67,517,018	586,319,179.86	50,199,708.18	110,086,511
d) Project Computer	60%	-	425,900.00	687,061.00	-	1,112,961.00	-	461,658	461,658.30	651,302.70	-
e) Software	60%	8,677,013.00	552,452.00	4,908,846.00	-	14,138,311.00	7,303,196	2,628,415	9,931,611.25	4,206,699.75	1,373,817
f) Project Software	60%	-	11,870.00	191,547.00	-	203,417.00	-	64,586	64,586.10	138,830.90	-
4. VEHICLES	15%	5,465,161.12	-	-	439,944.70	5,025,216.42	4,517,718	62,789	4,580,506.90	444,709.52	858,539
5. FURNITURE & FIXTURES	10%	54,702,707.98	177,011.00	600,516.00	5,842,715.55	49,637,519.43	31,243,780	1,809,348	33,053,127.94	16,584,391.49	23,458,928
6. ELECTRICAL INSTLATIONS	10%	49,591,960.38	75,717.00	120,982.00	1,918,170.72	47,673,789.66	37,202,888	1,047,090	38,249,978.46	9,423,811.20	12,389,072
7. LIBRARY BOOKS	60%	14,510,536.56	-	-	10,760.96	14,696,474.60	14,340,199	177,471	14,517,669.63	178,804.97	170,338
8. TUBWELLS & WATER SUPPLY	15%	-	-	-	-	-	-	-	-	-	-
9. OTHER FIXED ASSETS											
a) DG Set	15%	44,352,000.20	-	-	13,056,228.61	31,295,771.59	24,527,806	1,015,195	25,543,001.26	5,752,770.33	19,824,194
b) A/c plant and air cooling system	15%	70,326,886.40	36,450.00	-	6,308,694.18	64,054,642.22	47,178,633	2,517,674	49,696,307.17	14,358,335.05	23,074,962
c) Lifts	15%	3,762,195.00	-	-	-	3,762,195.00	3,077,403	102,719	3,180,121.83	582,073.17	684,792
d) Animal Cages	15%	9,239,652.70	-	-	-	9,239,652.70	5,989,953	487,455	6,477,408.17	2,762,244.53	3,249,699
TOTAL OF THE CURRENT YEAR		2,459,317,832.24	109,592,827.00	74,177,824.00	80,513,155.44	2,562,575,327.80	1,669,266,900	165,534,249	1,834,801,149.13	727,774,178.67	779,758,130
PREVIOUS YEAR											
B. CAPITAL WORK-IN-PROGRESS											
Capital work-in-progress including advances, construction materials and building under construction (net of recovery)		624,179,902.00	-	-	312,706,505.00	311,473,397.00	-	-	-	311,473,397.00	624,179,902
TOTAL (A + B)		3,083,497,734.24	109,592,827.00	74,177,824.00	393,219,660.44	2,874,048,724.80	1,669,266,900	165,534,249	1,834,801,149.13	1,039,247,575.67	1,403,938,032

NATIONAL INSTITUTE OF IMMUNOLOGY
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2013

SCHEDULE-9 : INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

	Amount in (₹.)	
	Current Year	Previous Year
1 In Government Securities	0.00	0.00
2 Other approved Securities	0.00	0.00
3 Shares	0.00	0.00
4 Debentures and Bonds	0.00	16500000.00
5 Subsidiaries and Joint Ventures	0.00	0.00
6 <u>Others</u>	0.00	
(i) Special Deposit Account-RBI	17403333.00	17403333.00
(ii) Fixed Deposit with Sch. Bank	0.00	201060000.00
TOTAL	17403333.00	234963333.00

NATIONAL INSTITUTE OF IMMUNOLOGY
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2013

SCHEDULE-10 : INVESTMENTS - OTHERS

	Amount in (₹.)	
	Current Year	Previous Year
1. In Government Securities	0.00	0.00
2. Other approved Securities	0.00	0.00
3. Shares	0.00	0.00
4. Debentures and Bonds	0.00	0.00
5. Subsidiaries and Joint Ventures	0.00	0.00
6. Others	0.00	0.00
TOTAL	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2013

SCHEDULE-11 : CURRENT ASSETS, LOANS, ADVANCES, ETC.

	Amount in (₹.)			
	Current Year		Previous Year	
A CURRENT ASSETS				
1 Inventories				
a) Stores and Spares	0.00		0.00	
b) Loose Tools	0.00		0.00	
c) Stock-in-trade				
Finished Goods	0.00	0.00		
Work-in-Progress	0.00		0.00	
Raw Materials	0.00	0.00	0.00	0.00
2 Sundry Debtors				
a) Debts outstanding for a period exceeding six months	0.00		0.00	
b) Others	0.00	0.00	0.00	0.00
3 Cash Balances in hand (including cheques/drafts and imprest)		20000.00		10000.00
4 Bank Balances				
a) With Scheduled Banks				
On Current Accounts	1309735.50		0.00	
On Deposit Accounts (includes Margin Money-Core)	109603298.00		163142163.00	
On Savings Accounts	381353076.74		169206080.99	
Margin Money Project	0.00	492266110.24	31857837.00	364206080.99
b) With Non-Scheduled Banks				
On Current Accounts	0.00		0.00	
On Deposit Accounts	0.00		0.00	
On Saving Accounts	0.00	0.00	0.00	0.00
5 Post Office-Savings Accounts	0.00	0.00		
Total (A)		492286110.24		364216080.99
B LOANS, ADVANCES AND OTHER ASSETS				
1 Loans				
a) Staff	1469275.00		768100.00	
b) Other Entities engaged in activities/ objectives similar to that of the Entity	0.00		0.00	
c) Others	0.00		0.00	
Loans & Advances to Staff for HBA/Conveyance	0.00		1833848.00	
Security Deposit - Projects	0.00	1469275.00	0.00	2601948.00
2 Advances and other amounts receivable in cash or in kind of for value to be received				
a) On Capital Account	0.00		583595.00	
b) Prepayments	1031778.00		0.00	
c) Others (Security & other Deposits)	2383235.00	3415013.00	2383235.00	2966830.00
3 Income Accrued				
a) On Investments from Earmarked/ Endowment Funds	0.00		0.00	
b) On investments - Others	0.00		0.00	
c) On Loans and Advances	0.00		0.00	
d) Others	0.00	0.00	0.00	0.00
4 Claims Receivable		2811021.50		2811021.50
Total (B)		7695309.50		8379799.50
TOTAL (A + B)		499981419.74		372595880.49

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2013		
SCHEDULE-12 : INCOME FROM SALES/ SERVICES		
	Amount in (₹.)	
	Current Year	Previous Year
1. Income from Sales		
a) Sale of Finished Goods	0.00	0.00
b) Sale of Raw Material	0.00	0.00
c) Sale of Scrap	0.00	0.00
2. Income from Services		
a) Labour and Processing Charges	0.00	0.00
b) Professional/Consultancy Services	0.00	0.00
c) Agency Commission and Brokerage	0.00	0.00
d) Maintenance Services (Equipment/ Property)	0.00	0.00
e) Others	0.00	0.00
TOTAL	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2013		
SCHEDULE-13 : GRANTS/SUBSIDIES		
	Amount in (₹.)	
	Current Year	Previous Year
Irrevocable Grants & Subsidies Received		
1. Central Government		
Non-Plan	0.00	18000000.00
Plan	455000000.00	415000000.00
2. State Government(s)	0.00	0.00
3. Government Agencies	0.00	0.00
4. Institutions/Welfare Bodies	0.00	0.00
5. International Organisations	0.00	0.00
6. Others	0.00	0.00
TOTAL	455000000.00	433000000.00

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2013		
SCHEDULE-14 : FEES/SUBSCRIPTIONS		
	Amount in (₹.)	
	Current Year	Previous Year
1. Entrance Fees	1167270.00	0.00
2. Annual Fees/ Subscription to Journals	0.00	0.00
3. Seminar/Program Fees	0.00	0.00
4. Consultancy Fees(Legal)	0.00	0.00
5. Others 0.00	0.00	
TOTAL	1167270.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY				
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2013				
SCHEDULE-15 : INCOME FROM INVESTMENTS				
	Amount in (₹.)			
	Investment from Earmarked Fund		Investment - Others	
	Current Year	Previous Year	Current Year	Previous Year
(Income on investments from Earmarked/ Endowment Funds transferred to Funds)				
1. Interest				
a) On Government Securities	0.00	0.00	0.00	0.00
b) Other Bonds/ Debentures	0.00	0.00	0.00	0.00
2. Dividends				
a) On Shares	0.00	0.00	0.00	0.00
b) On Mutual Fund Securities	0.00	0.00	0.00	0.00
3. Rents	0.00	0.00	0.00	0.00
4. Others	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS	0.00	0.00	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2013		
SCHEDULE-16 : INCOME FROM ROYALTY, PUBLICATION, ETC.		
	Amount in (₹.)	
	Current Year	Previous Year
1. Income from Royalty/Transfer of Technology	0.00	294542.00
2. Income from Publications	0.00	0.00
3. Income from Consultancy	0.00	728511.00
TOTAL	0.00	1023053.00

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2013		
SCHEDULE-17 : INTEREST EARNED		
	Amount in (₹.)	
	Current Year	Previous Year
1. On term Deposits		
a) With Scheduled Banks	4000655.00	4679996.00
b) With Non-Scheduled Banks	0.00	0.00
c) With Institutions	0.00	0.00
d) Others	0.00	0.00
2. On Savings Accounts		
a) With Scheduled Banks	12042624.00	9250332.00
b) With Non-Scheduled Banks	0.00	0.00
c) Post Office Savings Accounts	0.00	0.00
d) Others	0.00	0.00
3. On Loans		
a) Employees/Staff	324116.00	183629.00
b) Others	0.00	0.00
4. Interest on Debtors and other Receivables	0.00	0.00
TOTAL	16367395.00	14113957.00
Note: Tax deducted at source to be indicated		

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2013		
SCHEDULE-18 : OTHER INCOME		
	Amount in (₹.)	
	Current Year	Previous Year
1. Profit on Sale/Disposal of Assets	0.00	0.00
a) Owned Assets	0.00	0.00
b) Assets acquired out of grant, or received free of cost	0.00	0.00
c) Sale of Scraps	0.00	0.00
2. Export Incentives realized	0.00	0.00
3. Fees for Miscellaneous Services	0.00	0.00
4. Miscellaneous Income	6973991.00	9536826.00
TOTAL	6973991.00	9536826.00

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2013		
SCHEDULE-19 : INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS & WORK-IN-PROGRESS		
	Amount in (₹.)	
	Current Year	Previous Year
1. Closing Balance		
- Finished Goods	0.00	0.00
- Work-in-progress	0.00	0.00
Total (a)	0.00	0.00
2. Less: Opening Stock		
- Finished Goods	0.00	0.00
- Work-in-progress	0.00	0.00
Total (b)	0.00	0.00
NET INCREASE/(DECREASE) (a-b)	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2013		
SCHEDULE-20 : ESTABLISHMENT EXPENSES		
	Amount in (₹.)	
	Current Year	Previous Year
1. Salaries and Wages and allowances	171364410.00	153517463.00
2. Bonus	595880.00	569976.00
3. Contribution to Provident Fund	4078943.00	4987334.00
4. Contribution to Gratuity Fund	1448864.00	-40321.00
5. Staff Welfare Expenses	172995.00	95959.00
6. Expenses on Employes' Retirement and Terminal Benefits	1758992.00	967464.00
7. Medical Expenses	13212643.00	10169105.00
8. Liveries & Uniforms	114604.00	82032.00
TOTAL	192747331.00	170349012.00

NATIONAL INSTITUTE OF IMMUNOLOGY
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2013

SCHEDULE-21 : OTHER ADMINISTRATIVE/LAB EXPENSES, ETC.

	Amount in (₹.)	
	Current Year	Previous Year
1. Purchases	100546520.00	118572961.00
2. Cartage and Carriage inwards	2487449.00	2289458.00
3. Electricity and Power	75293970.00	55318536.00
4. Water Charges	10552470.00	12370061.00
5. Repairs & Maintenance	57392360.00	48979678.00
6. Rent, Rates and Taxes	8633553.00	3296424.00
7. Vehicle Running and Maintenance	855294.00	868883.00
8. Postage, Telephone and Communication Charges	4833802.00	3053735.00
9. Printing and Stationary	4466977.00	3029507.00
10. Travelling and Conveyance Expenses	4264792.00	3030426.00
11. Expenses on Seminars/Workshops(Regn/Mem Fee)	754462.00	538201.00
12. Subscription to Journals	7117317.00	5121499.00
13. Expenses on Fees (JNU Affiliation)	200000.00	200000.00
14. Auditor's Remuneration	33708.00	33090.00
15. Hospitality/Local Meeting Expenses	3640303.00	3513665.00
16. Legal & Professional Charges	395500.00	334000.00
17. Bank Charges	318672.50	142885.48
18. Advertisement and Publicity	2484722.00	2489687.00
19. Miscellaneous Expenses	258203.00	492910.00
20. Horticulture	1913242.00	1797756.00
21. Guest House Expenses	0.00	35544.00
22. Patent Fee	9202804.00	10581111.00
23. Foundation Day Expenses	626179.00	631135.00
24. Staff Training	206124.00	50000.00
25. Ph.D Examination Expenses	535367.00	502656.00
26. Reprints	2261522.00	2262174.00
27. Scavenging Expenses	4061082.00	0.00
28. Security Services	4718289.00	0.00
29. Washing Charges	144060.00	0.00
30. Addition to Audit Fee Provision	0.00	618.00
TOTAL	308198743.50	279536600.48

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2013		
SCHEDULE-22 : EXPENSES ON GRANTS, SUBSIDIES, ETC.		
	Amount in (₹.)	
	Current Year	Previous Year
1. Grants given to Institutions/Organisations	0.00	0.00
2. Subsidies given to Institutions/ Organisations	0.00	0.00
Total	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2013		
SCHEDULE-23 : INTEREST		
	Amount in (₹.)	
	Current Year	Previous Year
1. On Fixed Loans	0.00	0.00
2. On Other Loans (including Bank Charges)	0.00	0.00
3. Others	0.00	0.00
TOTAL	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY, NEW DELHI
SCHEDULE FORMING PART OF THE ACCOUNTS
FOR THE PERIOD ENDED 31ST MARCH, 2013

SCHEDULE 24 - SIGNIFICANT ACCOUNTING POLICIES :-

1. Accounting Convention:

The annual accounts have been prepared in the revised format of accrual system of accounting.

2. Treatment of Grants:

2.1 Recurring Grants have been recognized in the Income & Expenditure Account and Non-Recurring Grants have been shown as addition to grants in aid in the year of receipts.

2.2 Grants relating to depreciable fixed assets are treated as deferred income and recognized in the Income & Expenditure Account on a systematic and rational basis over the useful life of such assets i.e. such grants are allocated to income over the periods and in the proportions in which depreciation is charged. During the year income recognized in respect of such Grants amount to ₹ 183.48 Crores, (including 0.48 Crores related to Non-recurring grant received under various projects). The above sum includes ₹ 166.93 Crores - provided for earlier years owing to a change in accounting system from cash to accrual.

3. Investments:

Investments are carried at cost. Provision for decline, other than temporary is made in carrying cost of such investments.

4. Fixed Assets:

4.1 The depreciation has been provided as per the rates prescribed by Income Tax Act 1961 following Written Down Value method and Rules made thereunder.

4.2 Fixed assets have been created with grants received from the various funding agencies. The conditions of these grants, inter alia, stipulates that assets will be the property of Funding Agencies, which will be free to sell or otherwise disposed-off. The funding agencies have the discretion to gift these assets to the Institute, if it considers appropriate, but no such gifts have been made so far.

5. Consumable Stores:

All purchases such as chemicals, glassware, consumables and stationery have been charged to consumption at the time of purchase without working out closing stock at the end of the year.

6. Government Grants/ Subsidies:

6.1 Government grants of the nature of non-depreciable assets are treated as Capital Reserves and depreciable assets are treated as Corpus Fund.

6.2 Government grants are accounted on the basis of receipt of cheques.

7. Foreign Currency Transaction:

Transactions denominated in foreign currencies are accounted at the exchange rate prevailing at the date of transactions. Assets and Consumables acquired against foreign currency are recorded at the amount actually paid on their import.

8. Retirement Benefits:

8.1 Liability towards gratuity payable on death/retirement of employee is calculated on the actual qualifying service of each employee as of the close of the financial year and net amount after taking into account the interest earned on investments during the year is transferred to the Gratuity Fund.

8.2 No provision for accumulated leave encashment benefit to the employees has been ascertained and provided at the year end. This contravenes Accounting Standard 15 of the Institute of Chartered Accountants of India.

9. Project Grants:

9.1 The Institute receives extra mural project grants from National and International agencies for specific research programmes.

9.2 The Institute has a policy of allocating overheads and transfer of expenditure of NII to different projects at the year end on ad-hoc basis after taking into account the amount of maximum permissible limits for overheads and

expenditure sanctioned by the funding agency for each project.

- 9.3 The Institute is carrying forward debit balances in project accounts amounting to ₹ 3,14,61,730/- being excess expenditure over released grant.

The Institute has moved application to the DBT for release of additional grants for regularization of expenditure so incurred.

10. Previous year figures have been regrouped/ rearranged wherever considered necessary.

For MEHRA & SISTANI
Chartered Accountant

(Dr. Chandrima Shaha)
DIRECTOR

(Pradeep Chawla)
FINANCE & ACCOUNTS OFFICER

(Sanjiv Rai Mehra)

NATIONAL INSTITUTE OF IMMUNOLOGY, NEW DELHI-110 067

PLACE : New Delhi
DATED : 26 AUG, 2013

SCHEDULE 25 - CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS:-

1. Staff advances of ₹14,69,275/- are subject to confirmation/ adjustment.
2. Gratuity amounting to ₹ 7,66,20,504/- payable to staff of NII has been ascertained by the Institute up to the year ended 31.03.2013.
3. Advances to suppliers for Consumable and Equipment for ₹10,31,778/- are subject to confirmation/ adjustment. Out of this, an amount of ₹1,71,616/- relates to prior period which is pending for recovery/ adjustment.
4. The Institute has paid a total sum of ₹ 32.00 Crores to Municipal Corporation Faridabad (MCF) towards the Cost of 160 acre Land at Faridabad. The possession of the Land has been taken. However, Conveyance Deed is yet to be executed.
5. During the previous year an assessed loss of ₹ 66.63 lakhs on account of fire in the Structural Biology Unit has yet to be provided in the accounts. The adjustment for loss is awaited pending approval of Ministry of Finance through DBT.
6. The Institute has a policy of debiting the Festival Advance to Salary, wages & other allowance Head at the time of granting the advance and crediting it to Salary, Wages & other allowance Head at the time of recovery made from the Salary of the Staff.
7. The Physical Verification of Fixed Assets for the year 2012-13 is under process by various sub-committees formed for this purpose. The surplus/ deficiencies noticed therein shall be dealt with in subsequent year.
8. The previous year have been regrouped/ rearranged, wherever necessary.

For MEHRA & SISTANI
Chartered Accountant

(Dr. Chandrima Shaha)
DIRECTOR

(Pradeep Chawla)
FINANCE & ACCOUNTS OFFICER

(Sanjiv Rai Mehra)

NATIONAL INSTITUTE OF IMMUNOLOGY, NEW DELHI-110 067

PLACE : New Delhi
DATED : 26 AUG, 2013