

BUDGET & FINANCE

and

**AUDITOR'S REPORT & AUDITED
ACCOUNTS**

BUDGET & FINANCE

SOURCES OF FUNDS

The financial resources of the Institute are the core grants provided by the Government of India, Department of Biotechnology, against annual budgetary projections made by the Institute, and other resources in the form of research grants provided by various national and international agencies. The components of the core grants are Non-Plan (Recurring), essentially for meeting expenditure on salaries and operating expenses, and Plan (Recurring and Non-Recurring), for meeting expenses on account of equipment, infrastructure, buildings, salaries and operating costs connected with Plan activities.

RECEIPTS

The total Receipts during the year were ₹ 14244.83 lakhs as given in below.

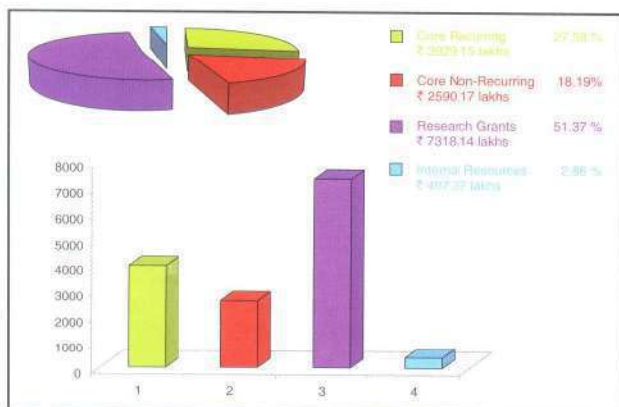


Diagram-1 : Receipts

The share of Core Funds, i.e. ₹ 6519.32 lakhs is 45.77% of the total Receipts, which include ₹ 2590.17 lakhs, i.e. 18.19% as Non-Recurring and ₹ 3929.15 i.e. 27.58% as Recurring. The share of Research Grants, i.e. ₹ 7318.14 lakhs, is 51.37% of the total Receipts. Internal Resources generated is ₹ 407.37 lakhs, i.e. 2.86%. The details of Receipts are as under:

A Core Funds provided by Government of India, Department of Biotechnology

	(₹ in lakhs)	(₹ in lakhs)	%age
Recurring			
Non-Plan	160.00		
Plan	3769.15	3929.15	27.58
Non-Recurring (Plan)			
Infrastructure/Building/ Equipment/ Fixtures/ Books, etc.	2292.88		
Balance brought forward from previous year	297.29	2590.17	18.19
	<u>6519.32</u>	<u>45.77</u>	

B Research Projects sponsored by the national and international agencies

	(₹ in lakhs)	(₹ in lakhs)	%age
National and International agencies	2264.53		
Balance brought forward from previous year	5053.61	7318.14	51.37

C Internal resources generated

	(₹ in lakhs)	(₹ in lakhs)	%age
Core	252.51		
Others	154.86	407.37	2.86
Total Receipts	<u>14244.83</u>	<u>100.00</u>	

APPLICATION OF FUNDS

The total expenditure of research activities, infrastructure development during the year was ₹ 9631.73 lakhs. The share of core funds utilised to meet the overall expenditure was ₹ 6178.85 lakhs (64.15%). The share of research grants to meet the overall expenditure was ₹ 3452.88 lakhs (35.85%). The actual expenditure on research activities was ₹ 9164.47 lakhs of which ₹ 6161.19 lakhs (67.23%) formed core support and ₹ 3003.28 lakhs (32.77 %) came from research grants other than core grants. These are depicted in the **Diagrams 2 and 3** respectively.

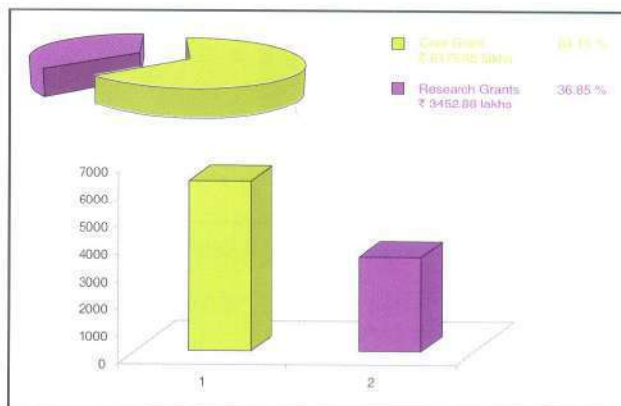


Diagram-2 : Overall Expenditure

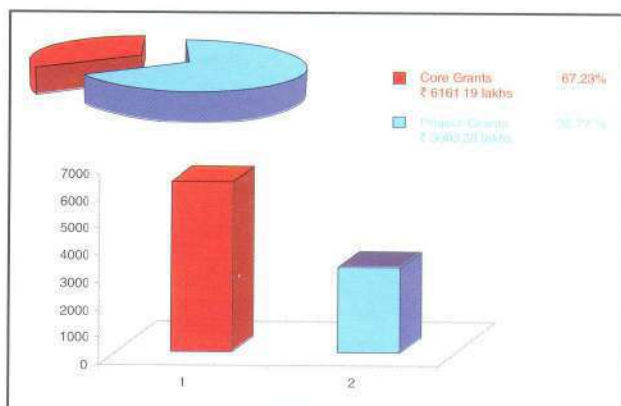


Diagram-3 : Expenditure on Research

OVERALL EXPENDITURE AT A GLANCE

	(₹ in lakhs)	%age
Recurring		
i) Salaries and wages	2070.34	21.50
ii) Operating costs viz, chemicals, consumables, animal diet, electricity, water, stationery, transport, etc.	4006.05	41.59
Total	6076.39	63.09
Non-Recurring		
i) Infrastructure facilities/Flats/Land	467.26	4.85
ii) Equipment/Furniture/Vehicle (including margin money)	3043.63	31.60
iii) Books & Periodicals	44.45	0.46
Total	3555.34	36.91
Grand Total	9631.73	100.00

This has been depicted below:

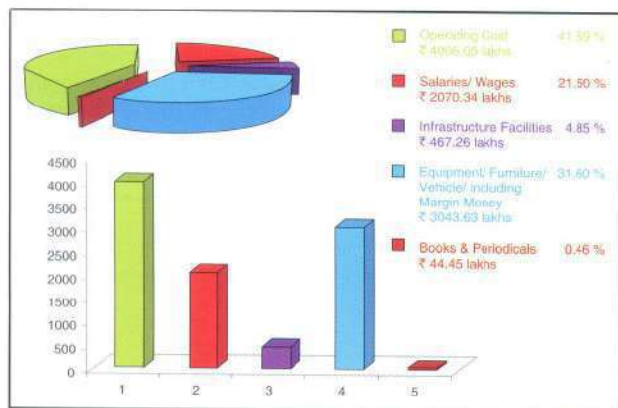


Diagram-4 : Overall Expenditure at a Glance

BUDGETARY PROJECTIONS, SANCTIONS AND EXPENDITURE OVERVIEW

The Governing Body of the Institute approved the budget estimates for the financial year 2009-10 as under :

Plan (Recurring & Non-recurring)	₹ 4800.00	lakhs
Non-Plan (Recurring)	₹ 143.00	lakhs
Total	₹ 4943.00	lakhs

The Revised Estimates for the financial year 2009-10 were approved by the Governing Body at the same level as of Budget Estimates as shown above against which DBT has released ₹ 4700.00 lakhs under Plan and ₹ 160.00 lakhs.

Further, as against the proposal for one time grant for the purchase of Equipment at a total cost of ₹ 1582.36 lakhs, DBT initially sanctioned ₹ 762.03 lakhs, which was received in April, 2009 and accounted for in the Financial Year 2009-10 and ₹ 600.00 lakhs was released in March, 2010.

In nutshell, the Institute received a total Grant of ₹ 6062.03 lakhs under Plan (Recurring & Non-Recurring) and ₹ 160.00 lakhs under Non-Plan (Recurring). Alongwith the Opening Balance of ₹ 297.29 lakhs brought forward from previous year the total funds available was ₹ 6519.32 lakhs as detailed below:

	(₹ in lakhs)		
	Recurring	Non-Recurring	Total
Plan			
Opening Balance	0.00	297.29	297.29
Receipts	3769.15	2292.88	6062.03
Non-Plan	160.00	0.00	160.00
Total	3929.15	2592.17	6519.32

The actual expenditure during 2009-10 as was under :

	(₹ in lakhs)		
	Recurring	Non-Recurring	Total
Plan	4021.86	957.00	4978.86
Non-Plan	160.00	0.00	160.00
	4181.86	957.00	5138.86
Deduction on expenditure on account of Misc. Receipts, L.F., etc.	(-) 252.51	0.00	(-) 252.51
Adjustment of deposits/ advances/ received by the Institute	0.00	1292.50	1292.50
Total	3929.35	2249.50	6178.85
Closing Balance	(-) 0.20	340.67	340.47

The Closing Balance of ₹ 340.47 lakhs shown above has been carried forward to the next financial year 2010-11.

The budgetary requirements projected to the Government are the needs after taking into account the funds which are made available against various national and international grants. Also these grants provide for capital equipment needed for specific research against the grants.

The Institute also received research grants from various national and international agencies amounting to ₹ 7473.00 lakhs, out of which an amount of ₹ 3452.88 lakhs were utilised for the purpose for which those grants were made.

Kamlesh Kumar Singh

Chartered Accountant

New Delhi

AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi-110067, as at 31st March, 2010 and the annexed Income and Expenditure Account and Receipts and Payments Account of the Institute along with Receipts and Payments Accounts of the Projects for the year ended on that date and the Notes to the Accounts annexed thereto. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further to our comments referred to above and subject to the 'Significant Accounting Policies' at Schedule 24 and 'Contingent Liabilities and Notes on Accounts' at Schedule 25, we report that :
 - i) The Institute's Balance Sheet, Income and Expenditure Account, Receipts and Payments Account of the Institute along with Receipts and Payments Account of the Projects are in agreement with the books of accounts.
 - ii) In our opinion and to the best of information and according to the explanation given to us, give a true and fair view:
 - a) in the case of Balance Sheet of the state of affairs of the Institute as at 31st March, 2010.
 - b) In the case of Income and Expenditure Accounts of the excess of Expenditure over Income during the year ended on that date.

For KAMLESH KUMAR SINGH
Chartered Accountants

Sd/-
(Kamlesh Kumar Singh)

Place : New Delhi
Dated: 1 Sep 2010

Interocean, 75 Link Road, Lajpat Nagar-III, New Delhi-110024
Tel.: 29912991 Mob.: 9810011614
e-mail: kksingh_602@yahoo.co.in

NATIONAL INSTITUTE OF IMMUNOLOGY

BALANCE SHEET AS AT 31 MARCH 2010

	Schedule	Current Year	Previous Year
CORPUS/CAPITAL FUND AND LIABILITIES			
Corpus/Capital Fund	1	2555917498.24	2200115962.24
Reserves and Surplus	2	526529.00	546734.76
Earmarked/Endowment Funds	3	609539455.45	680199393.30
Secured Loans and Borrowings	4	0.00	0.00
Unsecured Loans and Borrowings	5	0.00	0.00
Deffered Credit Liabilities	6	0.00	0.00
Current Liabilities and Provisions	7	118745350.60	71015451.60
Total (Liabilities)		3284728833.29	2951877541.90
ASSETS			
Fixed Assets	8	2330894052.24	2108680650.24
Investments - From Earmarked/Endowment Funds	9	334810333.00	583338333.00
Investments - Others	10	0.00	0.00
Current Assets, Loans, Advances, etc.	11	619024448.05	259858558.66
Miscellaneous Expenditure (to the extent not written off or adujsted)		0.00	0.00
Total (Assets)		3284728833.29	2951877541.90
Significant Accounting Policies	24		
Contingent Liabilities and Notes on Accounts	25		

As per our separate report
of even date attached

For KAMLESH KUMAR SINGH
Chartered Accountant

For NATIONAL INSTITUTE OF IMMUNOLOGY

Sd/-
(KAMLESH KUMAR SINGH)

Sd/-
(PROF AVADHESHA SUROLIA)
DIRECTOR

Sd/-
(S KANNAN)
MANAGER (FINANCE)

Dated: 1 Sep 2010
New Delhi

NATIONAL INSTITUTE OF IMMUNOLOGY
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010

RECEIPTS				PAYMENTS				Amount - Rs.
I.	Opening Balances	Current Year	Previous Year	I.	Expenses	Current Year	Previous Year	
	a) Cash in Hand	10000.00	10000.00		a) Establishment Expenses (Corresponding to Schedule 20)	169998694.00	142325945.00	
	b) Bank Balances				b) Administrative Expenses (corresponding to Schedule 21)	248187763.00	198082477.00	
	i) In current account	0.00	0.00					
	ii) In deposit accounts	0.00	0.00					
	iii) Saving accounts	29719811.86	26001678.31					
	iv) Margin Money	70673802.00	62003792.00					
II.	Grants Received			II.	Payments made against funds for various projects	0.00	0.00	
	a) From Government of India PLAN				(Name of the fund of project should be shown along with the particulars of payments made for each project)			
	RECURRING	376915000.00	297350000.00					
	NON RECURRING	229288000.00	197650000.00					
	NON PLAN (Recurring)	16000000.00	14300000.00					
	b) From State Government	0.00	0.00					
	c) From other sources (details) (Grants for capital & revenue exp. To be shown separately)	0.00	0.00	III.	Investment and deposits made			
					a) out of Earmarked Endowment funds	0.00	0.00	
					b) Out of Own Funds (Investments-Others)	0.00	0.00	
III.	Income on investments from			IV.	Expenditure on Fixed Assets & Capital Work-in-Progress (see Sch-8)			
	a) Earmarked/Endow. Funds	0.00	0.00		a) Purchase of Fixed Assets	95699866.00	181470011.00	
	b) Own Funds (other Investment)	0.00	0.00		b) Expenditure on Capital Work-in-Progress	0.00	0.00	
IV.	Interest Received (See Sch-17)			V.	Refund of surplus money/ Loans			
	a) On Bank Term Deposits	5529150.00	9489343.15		a) To the Government of India	0.00	0.00	
	b) On Bank SB A/c	7224987.00	7667778.20		b) To the State Government	0.00	0.00	
	c) Loans, Advances, etc. (from Staff)	426702.00	159051.00		c) To other providers of funds	0.00	0.00	
V.	Other income			VI.	Finance Charges (Interest)	0.00	0.00	
	See Sch-18	10746298.24	10887989.20					
	See Sch-16	1324114.00	566057.00	VII.	Other Payments (Specify)			
VI.	Amount Borrowed	0.00	0.00		a) Advance to Supplier	38340.00	721944.00	
VII.	Any other receipts/adjustments				b) Advance to Staff	573498.00	184771.00	
	a) Advance to Supplier	2589959.00	679212.00		c) Other Advances	615614.00	1537345.00	
	b) Advance to Staff	207828.00	298862.00		d) Payment made to Staff	501351.00	0.00	
	c) Other Advances	0.00	0.00		e) Security Deposit	112000.00	0.00	
	d) Dues received from other Agencies	5017944.00	77560.00		f) Refund of EMD/SD	6459341.00	5651986.00	
	e) Received for Staff (LIC/Royalty)	13900.00	2251217.00	VIII.	Closing Balances			
	f) Deposit received on EMD/SD	13246104.00	985553.00		a) Cash in Hand	10000.00	10000.00	
					b) Bank Balance	0.00	0.00	
					i) In Current Accounts	0.00	0.00	
					ii) In Deposit Accounts	0.00	0.00	
					iii) Saving Accounts	34037230.10	29719811.86	
					iv) Margin Money	212699903.00	70673802.00	
	TOTAL	768933600.10	630378092.86		TOTAL	768933600.10	630378092.86	

As per our separate report
of even date attached

For KAMLESH KUMAR SINGH
Chartered Accountant

Sd/-
(KAMLESH KUMAR SINGH)

For NATIONAL INSTITUTE OF IMMUNOLOGY

Sd/-
(PROF AVADHESHA SUROLIA)
DIRECTOR

Sd/-
(S KANNAN)
MANAGER (FINANCE)

Dated: 1 Sep 2010
New Delhi

NATIONAL INSTITUTE OF IMMUNOLOGY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2010

	Schedule	Current Year	Previous Year
INCOME			
Income from sales and services	12	0.00	0.00
Grants/Subsidies	13	392915000.00	311650000.00
Fees/Subscriptions	14	0.00	0.00
Income from Investments	15	0.00	0.00
Income from Royalty, Publications	16	1324114.00	566057.00
Interest Earned	17	13180839.00	17316172.35
Other Income	18	10746298.24	10887989.20
Increase/(Decrease) in Stock of Finished Goods and WIP	19	0.00	0.00
Total Income (A)		418166251.24	340420218.55
EXPENDITURE			
Establishment Expenses	20	169998694.00	142325945.00
Other Administrative/Lab Expenses, etc.	21	248187763.00	198082106.00
Expenditure on Grants, Subsidies, etc.	22	0.00	0.00
Interest	23	0.00	0.00
Depreciation (Net Total at the year-end - Corresponding to schedule 8)		0.00	0.00
Total Expenditure (B)		418186457.00	340408051.00
Balance being excess of Income over Expenditure (A-B)		-	12167.55
Balance being excess of Expenditure over Income (B-A)		20205.76	
Transfer to Special Reserves (Specify Each)			
Transfer to/from General Reserve			
Balance being Surplus/(Deficit) carried to Corpus/Capital Fund			
Significant Accounting Policies	24		
Contingent Liabilities and Notes on Accounts	25		

As per our separate report
of even date attached

For KAMLESH KUMAR SINGH
Chartered Accountant

For NATIONAL INSTITUTE OF IMMUNOLOGY

Sd/-
(KAMLESH KUMAR SINGH)

Sd/-
(PROF AVADHESHA SUROLIA)
DIRECTOR

Sd/-
(S KANNAN)
MANAGER (FINANCE)

Dated: 1 Sep 2010

New Delhi

NATIONAL INSTITUTE OF IMMUNOLOGY
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2010

SCHEDULE-1 : CORPUS/CAPITAL FUND

	Amount in (Rs.)			
	Current Year		Previous Year	
Balance as at the beginning of the year		2200115962.24		1597589083.24
Add: Contribution towards Corpus/Capital Fund				
NII Core-Plan (Non-Recurring)	229288000.00		197650000.00	
Capitalised Portion of Fixed Assets of Projects	<u>126513536.00</u>	355801536.00	<u>404876879.00</u>	602526879.00
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account	0.00		0.00	
Less Sale of fixed assets	0.00	0.00	<u>0.00</u>	0.00
Balance as at the year end		2555917498.24		2200115962.24

NATIONAL INSTITUTE OF IMMUNOLOGY
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2010

SCHEDULE-2 : RESERVES AND SURPLUS

	Amount in (Rs.)			
	Current Year		Previous Year	
1 Capital Reserve				
As per last Account	0.00		0.00	
Addition during the Year	0.00		0.00	
Less Deductions during the year	<u>0.00</u>	0.00	<u>0.00</u>	0.00
2 Revaluation Reserve				
As per last Account	0.00		0.00	
Addition during the Year	0.00		0.00	
Less Deductions during the year	<u>0.00</u>	0.00	<u>0.00</u>	0.00
3 Special Reserve				
As per last Account	0.00		0.00	
Addition during the Year	0.00		0.00	
Less Deductions during the year	<u>0.00</u>	0.00	<u>0.00</u>	0.00
4 General Reserve				
As per last Account	546734.76		534567.21	
Addition during the Year	0.00		12167.55	
Less Deductions during the year	<u>20205.76</u>	526529.00	<u>0.00</u>	546734.76
Balance as at the year end		526529.00		546734.76

NATIONAL INSTITUTE OF IMMUNOLOGY
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2010

SCHEDULE-3 : EARMARKED/ENDOWMENT FUNDS

	Amount in (Rs.)			
	Current Year		Previous Year	
a) Opening Balance of the Funds		680199393.30		316546270.88
b) Additions to the Funds				
i. Donations/Grants	226452912.00		808629573.42	
ii. Income from investments made on account of Funds	0.00		18548156.00	
iii. Other additions	0.00	226452912.00	29163659.00	856341388.42
Total (a+b)		906652305.30		1172887659.30
c) Utilization/Expenditure towards objectives of Funds				
i. Capital Expenditure				
Fixed Assets	126513536.00		404876879.00	
Others	0.00		0.00	
Total		126513536.00		404876879.00
ii. Revenue Expenditure				
Salaries, Wages and allowances, etc.	37033519.00		35548455.00	
Rent	17714841.00		2396194.00	
Fixed Assets	0.00		0.00	
Other Expenses	154732707.37		49866738.00	
Total		209481067.37		87811387.00
Total (c)		335994603.37		492688266.00
Net Balance at the year end (a + b - c)		570657701.93		680199393.30

NATIONAL INSTITUTE OF IMMUNOLOGY
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2010

SCHEDULE-4 : SECURED LOANS AND BORROWINGS

	Amount in (Rs.)			
	Current Year		Previous Year	
1 Central Government		0.00		0.00
2 State Government		0.00		0.00
3 Financial Institutions				
a) Term Loans	0.00		0.00	
b) Interest accrued and due	0.00	0.00	0.00	0.00
4 Banks				
a) Term Loans	0.00		0.00	
- Interest accrued and due	0.00		0.00	
b) Other loans (specify)	0.00		0.00	
- Interest accrued and due	0.00	0.00	0.00	0.00
5 Other Institutions and Agencies		0.00		0.00
6 Debentures and bonds		0.00		0.00
7 Others		0.00		0.00
Balance as at the year end		0.00		0.00
Note : Amount due within one year				

NATIONAL INSTITUTE OF IMMUNOLOGY
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2010

SCHEDULE-5 : UNSECURED LOANS AND BORROWINGS

	Amount in (Rs.)			
	Current Year		Previous Year	
1 Central Government		0.00		0.00
2 State Government		0.00		0.00
3 Financial Institutions		0.00		0.00
4 Banks	0.00		0.00	
a) Term Loans	0.00	0.00	0.00	0.00
b) Other loans				
5 Other institutions and Agencies		0.00		0.00
6 Debentures and bonds		0.00		0.00
7 Fixed Deposits		0.00		0.00
8 Others		0.00		0.00
Balance as at the year end		0.00		0.00
Note : Amount due with in one year				

NATIONAL INSTITUTE OF IMMUNOLOGY
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2010

SCHEDULE-6 : DEFERRED CREDIT LIABILITIES

	Amount in (Rs.)	
	Current Year	Previous Year
a) Acceptances secured by hypothecation of capital equipment and other assets	0.00	0.00
Balance as at the year end	0.00	0.00
Note : Amount due within one year		

NATIONAL INSTITUTE OF IMMUNOLOGY

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2010

SCHEDULE-7 : CURRENT LIABILITIES AND PROVISIONS

		Amount in (Rs.)			
		Current Year		Previous Year	
A.	CURRENT LIABILITIES		0.00		0.00
1.	Acceptances	0.00		0.00	
2.	Sundry Creditors	6875000.77		1857056.77	
3.	Advances Received	0.00		0.00	
4.	Interest accrued but not due	0.00		0.00	
5.	Statutory Liabilities	0.00		0.00	
6.	Other Liabilities	19992202.83		13692890.83	
	Loans & Advances to Staff for HBA/Conveyance	1969824.00		2528278.00	
	Security Deposit -Projects	4453226.00		4453226.00	
	- On Margin Money (Projects)	85455097.00	118745350.60	48484000.00	71015451.60
	Total (a)		118745350.60		71015451.60
B.	PROVISIONS		0.00		0.00
1.	For Taxation	0.00		0.00	
2.	Gratuity	0.00		0.00	
3.	Superannuation/Pension	0.00		0.00	
4.	Accumulated Leave Encashment	0.00		0.00	
5.	Trade Warranties/Claims	0.00		0.00	
6.	Others	0.00	0.00	0.00	0.00
	Total (b)		0.00		0.00
	TOTAL (a+b)		118745350.60		71015451.60

NATIONAL INSTITUTE OF IMMUNOLOGY
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2010

SCHEDULE-8 : FIXED ASSETS/DEPRECIATION

	GROSS BLOCK			DEPRECIATION					NET BLOCK		
	Cost/valuation As at beining of the Year	Additions during the Year	Deductions during the Year	Cost/valuation As at end of the Year	As at begining of the Year	On the previous Year balance	On Additions during the Year	On Deductions during the Year	Total upto the Year- end	As at Current year-end	As at Previous year-end
A. FIXED ASSETS											
1. LAND											
a) Freehold	55904537.00	0.00	0.00	55904537.00	0.00	0.00	0.00	0.00	0.00	55904537.00	55904537.00
b) Leasehold	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2. BUILDINGS											
a) On Freehold Land	246381364.26	0.00	0.00	246381364.26	0.00	0.00	0.00	0.00	0.00	246381364.26	246381364.26
b) On Leasehold Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Ownership Flats/Premises	11744767.37	0.00	0.00	11744767.37	0.00	0.00	0.00	0.00	0.00	11744767.37	11744767.37
d) Superstructures on Land not belonging to the entity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3. PLANT & MACHINERY AND EQUIPMENT (including Office Equipment & Software & Computer peripherals)	1261964820.27	166397921.00	0.00	1448362741.27	0.00	0.00	0.00	0.00	0.00	1448362741.27	1281964820.27
4. VEHICLES	4856241.12	0.00	0.00	4856241.12	0.00	0.00	0.00	0.00	0.00	4856241.12	4856241.12
5. FURNITURE & FIXTURES	40144073.98	7974261.00	0.00	48118334.98	0.00	0.00	0.00	0.00	0.00	48118334.98	40144073.98
6. ELECTRIC INSTALLATIONS	46590593.38	633255.00	0.00	47223848.38	0.00	0.00	0.00	0.00	0.00	47223848.38	46590593.38
7. LIBRARY BOOKS	13845276.56	374897.00	0.00	14220173.56	0.00	0.00	0.00	0.00	0.00	14220173.56	13845276.56
8. TUBWELLS & WATER SUPPLY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9. OTHER FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
a) DG Set	17730871.20	7659629.00	0.00	25390500.20	0.00	0.00	0.00	0.00	0.00	25390500.20	17730871.20
b) A/c plant and air cooling system	57156076.40	9501652.00	0.00	66657728.40	0.00	0.00	0.00	0.00	0.00	66657728.40	57156076.40
c) Lifts	3762195.00	0.00	0.00	3762195.00	0.00	0.00	0.00	0.00	0.00	3762195.00	3762195.00
d) Animal Cages	8393483.70	741169.00	0.00	9134652.70	0.00	0.00	0.00	0.00	0.00	9134652.70	8393483.70
TOTAL OF THE CURRENT YEAR	1788474300.24	193282784.00	0.00	1981757084.24	0.00	0.00	0.00	0.00	0.00	1981757084.24	1788474300.24
PREVIOUS YEAR											
B. CAPITAL WORK-IN-PROGRESS											
Capital work-in-progress including advances, construction materials and building under construction (net of recovery)	320206350.00	28930618.00	0.00	349136968.00	0.00	0.00	0.00	0.00	0.00	349136968.00	320206350.00
TOTAL (A + B)	2108680650.24	22213402.00	0.00	2330894052.24	0.00	0.00	0.00	0.00	0.00	2330894052.24	2108680650.24

Note:-

Total Additions during the year **22213402.00**

Relating to Projects:-

- Air Conditioning	8485889.00	
- Building (WIP)	28930618.00	
- DG Sets	6909629.00	
- Electrical Installations	633255.00	
- Equipments	76162384.00	
- Furniture & Fixtures	5391761.00	126513536.00

Relating to Nil Core Grant **95699866.00**

WIP Relating to Nil Core Grant **0.00**

NATIONAL INSTITUTE OF IMMUNOLOGY
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2010

SCHEDULE-9 : INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS

	Amount in Rs.	
	Current Year	Previous Year
1 In Government Securities	0.00	0.00
2 Other approved Securities	0.00	0.00
3 Shares	0.00	0.00
4 Debentures and Bonds	47375000.00	38175000.00
5 Subsidiaries and Joint Ventures	0.00	0.00
6 Others		
(i) Special Deposit Account-RBI	17403333.00	17403333.00
(ii) Fixed Deposit with Sch. Bank	270032000.00	527760000.00
TOTAL	334810333.00	583338333.00

NATIONAL INSTITUTE OF IMMUNOLOGY

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2010

SCHEDULE-10 : INVESTMENTS - OTHERS

	Amount in Rs.	
	Current Year	Previous Year
1 In Government Securities	0.00	0.00
2 Other approved Securities	0.00	0.00
3 Shares	0.00	0.00
4 Debentures and Bonds	0.00	0.00
5 Subsidiaries and Joint Ventures	0.00	0.00
6 Others	0.00	0.00
TOTAL	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2010

SCHEDULE-11 : CURRENT ASSETS, LOANS, ADVANCES, ETC.

	Amount in (Rs.)			
	Current Year		Previous Year	
A CURRENT ASSETS				
1 Inventories				
a) Stores and Spares	0.00		0.00	
b) Loose Tools	0.00		0.00	
c) Stock-in-trade				
Finished Goods	0.00		0.00	
Work-in-progress	0.00		0.00	
Raw Materials	0.00	0.00	0.00	0.00
2 Sundry Debtors				
a) Debts outstanding for a period exceeding six months	0.00		0.00	
b) Others	0.00	0.00	0.00	0.00
3 Cash Balances in hand (including cheques/drafts and imprest)		10000.00		10000.00
4 Bank Balances				
a) With Scheduled Banks				
On Current Accounts	0.00		0.00	
On Deposit Accounts (includes margin money-Core)	212699903.00		70673802.00	
On Savings Accounts	308766352.55		126580872.16	
On Margin Money (Projects)	85455097.00	606921352.55	48484000.00	245738674.16
b) With Non-Scheduled Banks				
On Current Accounts	0.00		0.00	
On Deposit Accounts	0.00		0.00	
On Saving Accounts	0.00	0.00	0.00	0.00
5 Post Office-Savings Accounts				
		0.00		0.00
Total (A)		606931352.55		245748674.16
B LOANS, ADVANCES AND OTHER ASSETS				
1 Loans				
a) Staff	573498.00		207828.00	
b) Other Entities engaged in activities/objectives similar to that of the Entity	0.00		0.00	
c) Others	0.00		0.00	
Loans & Advances to Staff for HBA/Conveyance	1969824.00		2528278.00	
Security Deposit - Projects	4453226.00	6996548.00	4453226.00	7189332.00
2 Advances and other amounts receivable in cash or in kind of for value to be received				
a) On Capital Account	55274.00		2606893.00	
b) Prepayments	0.00		0.00	
c) Others (Security & other Deposits)	2383235.00	2438509.00	2271235.00	4878128.00
3 Income Accrued				
a) On Investments from Earmarked/Endowment Funds	0.00		0.00	
b) On investments - Others	0.00		0.00	
c) On Loans and Advances	0.00		0.00	
d) Others	0.00	0.00	0.00	0.00
4 Claims Receivable				
		2658038.50		2042424.50
Total (B)		12093095.50		14109884.50
TOTAL (A + B)		619024448.05		259858558.66

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2010		
SCHEDULE-12 : INCOME FROM SALES/ SERVICES		
	Amount in Rs.	
	Current Year	Previous Year
1. Income from Sales		
a) Sale of Finished Goods	0.00	0.00
b) Sale of Raw Material	0.00	0.00
c) Sale of Scrap	0.00	0.00
2. Income from Services		
a) Labour and Processing Charges	0.00	0.00
b) Professional/Consultancy Services	0.00	0.00
c) Agency Commission and Brokerage	0.00	0.00
d) Maintenance Services (Equipment/Property)	0.00	0.00
e) Others	0.00	0.00
TOTAL	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2010		
SCHEDULE-13 : GRANTS/SUBSIDIES		
	Amount in Rs.	
	Current Year	Previous Year
Irrevocable Grants & Subsidies Received		
1. Central Government		
Non-Plan	16000000.00	14300000.00
Plan	376915000.00	297350000.00
2. State Government(s)	0.00	0.00
3. Government Agencies	0.00	0.00
4. Institutions/Welfare Bodies	0.00	0.00
5. International Organisations	0.00	0.00
6. Others	0.00	0.00
TOTAL	392915000.00	311650000.00

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2010		
SCHEDULE-14 : FEES/SUBSCRIPTIONS		
	Amount in Rs.	
	Current Year	Previous Year
1. Entrance Fees	0.00	0.00
2. Annual Fees/Subscription to Journals	0.00	0.00
3. Seminar/Program Fees	0.00	0.00
4. Consultancy Fees (Legal)	0.00	0.00
5. Others	0.00	0.00
TOTAL	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY				
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2010				
SCHEDULE-15 : INCOME FROM INVESTMENTS				
(Income on investments from Earmarked/ Endowment Funds transferred to Funds)	Amount in Rs.			
	Investment from Earmarked Fund		Investment - Others	
	Current Year		Previous Year	
1. Interest				
a) On Government Securities	0.00	0.00	0.00	0.00
b) Other Bonds/Debentures	0.00	0.00	0.00	0.00
2. Dividends				
a) On Shares	0.00	0.00	0.00	0.00
b) On Mutual Fund Securities	0.00	0.00	0.00	0.00
3. Rents	0.00	0.00	0.00	0.00
4. Others	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS	0.00	0.00	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2010		
SCHEDULE-16 : INCOME FROM ROYALTY, PUBLICATION, ETC.		
	Amount in Rs.	
	Current Year	Previous Year
1. Income from Royalty/Transfer of Technology	719829.00	0.00
2. Income from Publications	0.00	0.00
3. Income from Consultancy	604285.00	566057.00
TOTAL	1324114.00	566057.00

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2010		
SCHEDULE-17 : INTEREST EARNED		
	Amount in Rs.	
	Current Year	Previous Year
1. On Term Deposits		
a) With Scheduled Banks	5529150.00	9489343.15
b) With Non-Scheduled Banks	0.00	0.00
c) With Institutions	0.00	0.00
d) Others	0.00	0.00
2. On Savings Accounts		
a) With Scheduled Banks	7224987.00	7667778.20
b) With Non-Scheduled Banks	0.00	0.00
c) Post Office Savings Accounts	0.00	0.00
d) Others	0.00	0.00
3. On Loans		
a) Employees/Staff	426702.00	159051.00
b) Others	0.00	0.00
4. Interest on Debtors and other Receivables	0.00	0.00
TOTAL	13180839.00	17316172.35
Note: Tax deducted at source to be indicated		

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2010		
SCHEDULE-18 : OTHER INCOME		
	Amount in Rs.	
	Current Year	Previous Year
1. Profit on Sale/Disposal of Assets	0.00	0.00
a) Owned Assets	0.00	0.00
b) Assets acquired out of grant, or received free of cost	0.00	0.00
c) Sale of Scraps	1390000.00	1224900.00
2. Export Incentives realized	0.00	0.00
3. Fees for Miscellaneous Services	0.00	0.00
4. Miscellaneous Income	9356298.24	9663089.20
TOTAL	10746298.24	10887989.20

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2010		
SCHEDULE-19 : INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS & WORK-IN-PROGRESS		
	Amount in Rs.	
	Current Year	Previous Year
1. Closing Balance		
- Finished Goods	0.00	0.00
- Work-in-progress	0.00	0.00
Total (a)	0.00	0.00
2. Less: Opening Stock		
- Finished Goods	0.00	0.00
- Work-in-progress	0.00	0.00
Total (b)	0.00	0.00
NET INCREASE/(DECREASE) (a-b)	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2010		
SCHEDULE-20 : ESTABLISHMENT EXPENSES		
	Amount in Rs.	
	Current Year	Previous Year
1. Salaries and Wages and allowances	140357454.00	105352450.00
2. Bonus	616605.00	786749.00
3. Contribution to Provident Fund	6092797.00	9991936.00
4. Contribution to Gratuity Fund	2370499.00	16988561.00
5. Staff Welfare Expenses	10106.00	0.00
6. Expenses on Employees' Retirement and Terminal Benefits	10942236.00	1571790.00
7. Medical Expenses	9407446.00	7622605.00
8. Liveries & Uniforms	201551.00	11854.00
TOTAL	169998694.00	142325945.00

NATIONAL INSTITUTE OF IMMUNOLOGY

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2010

SCHEDULE-21 : OTHER ADMINISTRATIVE/LAB EXPENSES, ETC.

	Amount in Rs.	
	Current Year	Previous Year
1. Purchases	105963941.00	63311684.00
2. Labour and Processing Expenses	0.00	0.00
3. Cartage and Carriage inwards	2866737.00	2286845.00
4. Electricity and Power	49550492.00	44986748.00
5. Water Charges	651580.00	37477.00
6. Insurance	0.00	0.00
7. Repairs & Maintenance	48359798.00	31749506.00
8. Excise Duty	0.00	0.00
9. Rent, Rates and Taxes	6276610.00	1871582.00
10. Vehicle Running and Maintenance	1052240.00	1129306.00
11. Postage, Telephone and Communication Charges	3551777.00	4679429.00
12. Printing and Stationary	1543987.00	747862.00
13. Travelling and Conveyance Expenses	3660517.00	2480786.00
14. Expenses on Seminars/Workshops (Registration/Members Fee)	420368.00	583565.00
15. Subscription to Journals	4070331.00	27217537.00
16. Expenses on Fees (JNU Affiliation)	200000.00	200000.00
17. Auditor's Remuneration	19854.00	19854.00
18. Hospitality/Local Meeting Expenses	1825835.00	1687972.00
19. Legal & Professional Charges	107600.00	95500.00
20. Difference in Provision in Audit Fee (15714 vs 15731)	0.00	0.00
21. Irrecoverable Balances Written-off	0.00	0.00
22. Bank Charges	62760.00	448594.00
23. Freight and Forwarding Expenses	0.00	0.00
24. Distribution Expenses	0.00	0.00
25. Advertisement and Publicity	2149520.00	1758216.00
26. Miscellaneous Expenses	721803.00	872620.00
27. Horticulture	1116787.00	1454736.00
28. Guest House Expenses	244419.00	272915.00
29. Patent Fee	9000230.00	4633897.00
30. Foundation Day Expenses	523961.00	387975.00
31. Staff Training	0.00	0.00
32. PhD Examination Expenses	578731.00	614236.00
33. Outreach Programme	1150000.00	2175000.00
34. Reprints	2517885.00	2378264.00
TOTAL	248187763.00	198082106.00

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2010		
SCHEDULE-22 : EXPENSES ON GRANT, SUBSIDIES, ETC.		
	Amount in Rs.	
	Current Year	Previous Year
1. Grants given to Institutions/Organisations	0.00	0.00
2. Subsidies given to Institutions/Organisations	0.00	0.00
TOTAL	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2010		
SCHEDULE-23 : INTEREST		
	Amount in Rs.	
	Current Year	Previous Year
1. On Fixed Loans		
2. On Other Loans (including Bank Charges)	0.00	0.00
3. Others	0.00	0.00
	0.00	0.00
TOTAL	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY, NEW DELHI
SCHEDULE FORMING PART OF THE ACCOUNTS
FOR PERIOD ENDED 31ST MARCH, 2010

SCHEDULE 24 : SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONVENTION

The financial statements are prepared on the basis of historical convention and on the cash method of accounting.

2. INVESTMENTS

Investments are carried at cost. Provision for decline, other than temporary is made in carrying cost of such investments.

3. FIXED ASSETS

3.1 Fixed Assets are stated at their cost of acquisition plus freight charges, if any. No depreciation on the fixed assets is charged and as such no ageing of fixed assets is being done.

3.2 Capital work in progress of civil construction has been done to the extent of last running account bills paid or in case bills have been received to the extent of advance payment made to them.

3.3 Realisation on sale of obsolete/surplus fixed assets not required for the purposes of research are adjusted against Capital Cost and Capital Fund.

4. GOVERNMENT GRANTS/SUBSIDIES

4.1 Government grants of the nature contribution towards capital cost are treated as Capital Reserves.

4.2 Government grants are accounted on the basis of receipt of cheques

5. FOREIGN CURRENCY TRANSACTION

Transactions denominated in foreign currencies are accounted at the exchange rate prevailing at the date of transaction.

6. RETIREMENT BENEFITS

6.1 Liability towards gratuity payable on death/retirement of employee is calculated on the actual qualifying service of each employee as of the close of the financial year and net amount after taking into account the interest earned on investments during the year is transferred to the Gratuity Fund.

6.2 No provision for accumulated leave encashment benefit to the employees has been ascertained and provided at the year end.

7. PROJECT GRANTS

7.1 The Institute receives extra mural project grants from National and International agencies for specific research programmes.

7.2 The Institute has a policy of allocating the overhead and transfer of expenditure of NII to different projects at the end on adhoc basis after taking into account the amount of maximum permissible limits for overheads and after expenditure sanctioned by the funding agency for each project.

8. CONSUMABLES STORES

All purchases of chemicals, glassware. LPG, consumables stores and stationery items have been charged to expense account at the time of purchase.

sd-
(Prof Avdhesha Surolia)
DIRECTOR

sd-
(S Kannan)
MANAGER (FINANCE)

For KAMLESH KUMAR SINGH
CHARTERED ACCOUNTANT

sd-
KAMLESH KUMAR SINGH

NATIONAL INSTITUTE OF IMMUNOLOGY, NEW DELHI-110 067

PLACE: New Delhi
DATE: 1 Sep 2010

NATIONAL INSTITUTE OF IMMUNOLOGY, NEW DELHI
SCHEDULE FORMING PART OF THE ACCOUNTS
FOR PERIOD ENDED 31ST MARCH, 2010

SCHEDULE 25 : CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

1. Staff advances of ₹ 5,73,498.00 are subject to confirmation/ adjustment.
2. Gratuity amounting to ₹ 5,55,55,590.00 payable to staff of NII has been ascertained by the Institute up to the year ended 31.03.2000.
3. Advances to suppliers for Consumable and Equipment for ₹ 55,274.00 are subject to confirmation/adjustment. Out of this, an amount of ₹ 16,934.00 relates to prior period which is pending for recovery/adjustment.
4. The Institute has paid a total sum of ₹ 32.00 crores during the Financial Year 2008-09 to Municipal Corporation Faridabad (MCF) towards the cost of 160 acre land at Faridabad. The possession of land in yet to be taken.
5. The interest income on Fixed Deposits/Investments for CP Fund is being shown net of Tax deducted at Source. The amount deducted during the year was ₹ 97,990.00.
6. The Institute has a policy of debiting the Festival Advance to Salary, wages & other allowance Head at the time of granting the advance and crediting it to Salary, wages & other allowance Head at the time of recovery made from the Salary of the Staff. As on 31st March, 2010, the outstanding Festival advance debited to Salary is ₹ 66,650.00.
7. The physical verification of Assets for the year 2009-10 is under process by various sub-committees formed for this purpose. The surplus/deficiencies noticed therein shall be dealt with in subsequent year.
8. The previous year figures have been regrouped/ rearranged, wherever necessary.

sd-
(Prof Avdhesha Surolia)
DIRECTOR

sd-
(S Kannan)
MANAGER (FINANCE)

For KAMLESH KUMAR SINGH
CHARTERED ACCOUNTANT

sd-
KAMLESH KUMAR SINGH

NATIONAL INSTITUTE OF IMMUNOLOGY, NEW DELHI-110 067

PLACE: New Delhi
DATE: 1 Sep 2010