

File No. SM/2.3.3 | 4730

13 FEB 2020 13 February, 2020

## **OFFICE MEMORANDUM**

Sub: Revision of rates of subscription towards Staff Welfare Fund and Compensation thereon

The present monthly contribution towards Staff Welfare Fund is Rs.50/- since 2008. To make the scheme of welfare more effective and employee centric it has been decided with the approval of the Governing Body in its 76<sup>th</sup> meeting held on 23.07.2018 and finalized in the 79<sup>th</sup> meeting held on 27.08.2019 to enhance the monthly subscription and compensation under the scheme as under:

Present rate of monthly subscription	Rs.50/- per month
Revised rate of subscription	Rs.250/-per month
Present quantum of compensation	Rs.2.50 Lakh in case of death
Revised rate of compensation	Rs.5.00 Lakh in case of death
Present quantum of Compensation in case of permanent disablement	Rs.1.00 Lakh
Revised quantum of compensation in case of permanent disablement	Rs.2.50 Lakh

- 2. The above rates on monthly subscription and quantum of compensation shall be effective from the date of issue of the OM. The other terms and conditions of the Staff Welfare Fund scheme as operational in the Institute since 01.04.2008 shall remain unchanged.
- 3. Para 9 and 10 of the Scheme shall stand amended to the extent of rate of compensation and rate of contribution respectively. Notified for information to all officers/staff (core).

This issues with the approval of the Competent Authority.

(Lt. Col. (Dr.) D.K. Vashist) Senior Manager

## Distribution:

- i. FAO for effecting deductions at the revised rate of Rs.250/- per month from the salaries of all beneficiaries (core officers/staff) of the Institute with effect from 01.02.2020.
- ii. Director's Secretariat/ SM's Office
- iii. Computer Cell-for uploading the same on the website of the Institute-for information of all
- iv. All Notice Boards